

Frank Liquor Company  
Frank Liquors of La Crosse  
Frank Beer Distributors Inc.  
608-836-6000  
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## Credit Policy

### State of Wisconsin, Department of Alcohol and Tobacco Enforcement

Violation of Wisconsin Statute 125.33 (7) or 125.69 (4) may result in review of credit terms

Excerpt from Wisconsin Statute 125.33(7):

#### (7) RETAIL PURCHASE CREDIT RESTRICTIONS (Fermented Malt Beverages)

##### (a) Restrictions on sales

1. No fermented malt beverages retail licensee or permittee may
  - a. Receive, purchase or acquire fermented malt beverages from any licensee except for cash or credit for a period of not more than 15 days.
  - b. Receive, purchase or acquire fermented malt beverages from any licensee or permittee if at the time of the receipt, purchase or acquisition he or she is indebted to any licensee or permittee for fermented malt beverages received, purchased, acquired or delivered more than 15 days earlier.

Excerpt from Wisconsin Statute 125.69(4):

#### (4) RETAIL PURCHASE CREDIT RESTRICTIONS (Intoxicating Liquor)

##### (a) RESTRICTIONS ON SALES

- 1 No intoxicating liquor retail licensee or retail permittee may:
  - a. Receive, purchase or acquire intoxicating liquor from any permittee except for cash or credit for a period of not more than 30 days.
  - b. Receive, purchase or acquire intoxicating liquor from any permittee if at the time of the receipt, purchase or acquisition, he or she is indebted to any permittee for intoxicating liquor received, purchase, acquired or delivered more than 30 days earlier.

### GENERAL INFORMATION

- All customers applying for credit terms must submit a general credit application provided by Frank Beverage Group
- Credit terms will be established upon review and approval of the credit application
- Accepted forms of payment include: Cash, Check, Certified Check, Money Order, EFT, Credit Card\*

\*Note: A 3% service fee is charged for all credit card transactions

### CREDIT HOLD POLICY

- Past due balances will result in customer account being placed on credit hold
- Orders will not be accepted for processing from customers who are on credit hold
- Credit hold will not be removed until payment of past due balance is received
- A post-dated/hold check is not considered payment until it becomes available for deposit

### NSF CHECK POLICY

- We accept only cash, certified check, money orders or credit card for repayment of an NSF
- Customers having NSF checks outstanding are immediately placed on credit hold
- NSF Payments will be subject to a \$40 service fee
- Three NSF payments from a customer will result in revocation of existing credit terms.

All outstanding invoices will also come due immediately and must be paid before order processing will continue.

### We reserve the right to:

- Request cash or cash equivalent
- Establish credit terms

I, \_\_\_\_\_, for myself and for \_\_\_\_\_ [Retail Licensee]  
and all of its owners, officers, directors, employees and agents hereby acknowledge and accept the terms and conditions set forth  
in this credit policy and, accordingly, agree that \_\_\_\_\_ [Retail Licensee] will act only in strict  
accordance with such terms and conditions.

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Purchaser's Signature

Printed Name

Title

Date

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Business Name